FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

hours per response:

OMB Number: 0104 Estimated average burden

3235-

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Smith Jeffrey T L | 2. Date of E Requiring S (Month/Day 01/03/202 | Statement //Year) | 3. Issuer Name and Ticker or Trading Symbol Zymeworks Inc. [ZYME] | | | | | |
|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|----------------------|-----------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|--|
| (Last) (First) (Middle) C/O ZYMEWORKS INC. | | | 4. Relationship of Reportin Issuer (Check all applicable) | ., | Fil | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| 108 PATRIOT DRIVE, SUITE A | | _ | Director X Officer (give title below) | 10% O Other (below) | specify 6. | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (Street) MIDDLETOWN DE 19709 | _ | | EVP & Chief Med | dical Offic | cer | | | |
| (City) (State) (Zip) | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Owner Form: D (D) or In (I) (Instr | irect Own | Nature of Indirect Beneficial vnership (Instr. 5) | | |
| No securities are beneficially owned | | | 0 | D | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year) | | te | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversior or Exercise Price of | 5. Ownership Form: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | | Expiration Date | Title | Amount or Number of Shares | Derivative Security | or Indirect (I) (Instr. 5) | 3, | |
| Stock Option (Right to Buy) | (1) | 01/04/2033 | Common Stock | 188,000 | 8 | D | | |

Explanation of Responses:

1. Stock options vest as follows: (i) 25% of underlying shares of common stock on January 5, 2024 (the first anniversary of grant date) and (ii) remainder of underlying shares of common stock in 36 equal monthly installments on last day of each month following first anniversary of grant date.

Remarks:

Exhibit List - Exhibit 24 - Power of Attorney

/s/ Daniel Dex, Attorney-

01/05/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Zymeworks Inc. (the "Company"), hereby constitutes and appoints Daniel Dex and each of the responsible attorneys and paralegals of Wilson Sonsini Goodrich & Rosati, Professional Corporation, the undersigned's true and lawful attorney-in-fact to:

- 1. complete and execute Forms ID, 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his or her discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- 2. do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of January 5, 2024.

Signature: <u>/s/ Jeffrey T L Smith</u>

Jeffrey T L Smith