| SEC For | m 4 | | | | | | | | | | | | | | | |
|--|---|--|--|--------------|---|------------|---|--|--|---|--|--|---|---|--|--|
| | FORM | 4 | UNITED | STATI | ES SE | | | ES AND ngton, D.C. 2 | | NGE C | OMMI | SSION | | OMB AP | PRO\ | /AL |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | STATE | | oursuant | to Sectior | n 16(a | a) of the Secu | ırities Exchar | nge Act of 1 | _ | SHIP | Estima | Number: ated averago per respons | e burden | 0.5 |
| 1. Name and Address of Reporting Person [*] Mahony Susan | | | | | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol Zymeworks Inc. [ZYME] | | | | | | | Relationship eck all applic X Directo | cable) | Reporting Person(s) to Issuer le) 10% Owner | | |
| C/O ZYMEWORKS INC. | | | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 12/21/2022 | | | | | | Officer (give title Other (specify below) below) | | | | | |
| 108 PATRIOT DRIVE, SUITE A (Street) | | | | [[] | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| MIDDLETOWN DE 19709 (City) (State) (Zip) | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (,) | (- | , | ole I - Non- | Derivat | ive Se | curities | s Ac | auired. D | isposed o | of. or Be | neficial | v Owned | 1 | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | | 2. Transact | Execution Date | | , Transaction Disposed Code (Instr. 5) | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | 5. Amour Securitie Beneficia Owned F | nt of es ally following | 6. Owners Form: Dire (D) or Indi (I) (Instr. 4 | ect c rect E) (| 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code V | Amount | (A) oi (D) | r Price | rice Reported Transactior (Instr. 3 and | | | (Instr. 4) | |
| | | | Table II - D (e | | | | | uired, Dis , options | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Cod | nsaction le (Instr. | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly Dire or li (I) (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | le V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$ 8.75 | 12/21/2022 | | А | | 25,000 | | (1) | 12/20/2032 | Common Stock | 25,000 | \$0.00 | 25,000 |) | D | |

Explanation of Responses:

1. Stock options vest on date of next annual general meeting following grant date of December 21, 2022.

Remarks:

Exhibit List - Exhibit 24 - Power of Attorney On October 13, 2022, the Issuer (formerly Zymeworks Delaware Inc., a Delaware corporation) became the successor issuer of Zymeworks BC Inc. (formerly Zymeworks Inc., a corporation continued under the Business Corporations Act (British Columbia)) pursuant to Rule 12g-3 of the Securities Exchange Act of 1934, as amended. On such date the Issuer completed a series of transactions, including a redomicile, pursuant to a statutory plan of arrangement under Section 288 of the Business Corporations Act (British Columbia), as a result of which common shares of Zymeworks BC Inc. were exchanged for either shares of common stock of the Issuer or exchangeable shares issued by Zymeworks ExchangeCo Ltd., an indirect subsidiary of the Issuer.

| <u>/s/ Daniel D</u> Fact | <u>ex, Atto</u> | <u>rney-in-</u> | <u>12/23/2022</u> |
|-----------------------------|-----------------|-----------------|-------------------|
| | | _ | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Zymeworks Delaware Inc. (the "Company"), hereby constitutes and appoints Daniel Dex and each of the responsible attorneys and paralegals of Wilson Sonsini Goodrich & Rosati, Professional Corporation, the undersigned's true and lawful attorney-in-fact to:

- complete and execute Forms ID, 3,4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his or her discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneysin-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of July 12, 2022.

Signature: /s/ Susan Mahony